

Virginia Polytechnic Institute & State University
HB 1223 Foundations Report
For the Year Ended June 30,2023
(unaudited)

**Virginia Tech
Foundation Inc.**

Scholarships	17.91%
Faculty Compensation*	11.99%
Program Costs	64.20%
Equipment and Technology	0.04%
Administrative Support	5.62%
Executive Compensation	0.24%
Total	<u>100.00%</u>
Total Annual Expenditures	<u>\$ 220,582,357</u>

* May include compensation for salary and wage employees, as well as faculty.