

**Virginia Polytechnic Institute & State University**  
**HB 1223 Foundations Report**  
**For the Year Ended June 30, 2020**  
**(unaudited)**

	<b>Virginia Tech Foundation Inc.</b>
Scholarships	18.62%
Faculty compensation*	12.73%
Program costs	59.60%
Equipment and technology	1.76%
Administrative support	7.02%
Executive compensation	0.27%
<b>Total</b>	<b>100.00%</b>
<b>Total annual expenditures</b>	<b>\$ 180,672,522</b>

\* May include compensation for salary and wage employees, as well as faculty.