

The Ledger

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FY24 Fixed & FY25 Provisional Fringe Benefits Rates

The Office of Naval Research has finalized the fixed fringe benefit rates for FY24 and established provisional rates for FY25. Rate agreements are available on the [Controller's Office](#) and the [Office of Sponsored Programs](#) websites.

The FY24 fixed rates apply to the application of fringe benefits based on employee category and will post to Banner on the last working day of each month in FY24. Effective immediately, the FY24 (fixed) and FY25 (provisional) rates will be applied to proposal budget submissions for the current and future fiscal years, respectively.

For consistency purposes, these rates also apply to the university cost sharing tracker system.

Employee Category	FY24 Fixed Rates	FY25 Provisional Rates
Faculty	32.78%	32.96%
Research Faculty	35.52%	35.10%
Part-Time Faculty	26.41%	27.50%
Classified/University Staff	48.00%	47.72%
Wage	6.34%	6.65%
Graduate Student	9.19%	9.83%

New OSP Fly America Act Procedure and Webpage

Below are links to the Office of Sponsored Programs (OSP) new Fly America Act procedure and webpage.

<https://osp.vt.edu/resources/fly-america-act.html>

https://osp.vt.edu/content/dam/osp_vt_edu/policies/osp-40002-fly-america-act.pdf