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Altering timeframe to post F&A at the end of a sponsored project

Currently, Facilities and Administrative (i.e., F&A, indirect, overhead) posts to sponsored project funds up to two months past the Banner fund's period end date. The volume of manual journal entries posting during the third month after a sponsored project fund ends indicates efficiencies can be created by extending to **three months**. This change will take effect in May 2020 and alleviate a significant amount of manual adjustments to remove or apply F&A as the project ends. We are communicating this change to be transparent regarding charges posting to sponsored projects. This change will not require action by department research administrators.

Any questions can be directed to Derek Scheidt (derek87@vt.edu) in the Controller's Office, and/or Kamala Upadhyaya (ukamala@vt.edu) in the Office of Sponsored Programs.